Hardware Asset Management

⚠ **THE PROBLEM: Using manual processes for hardware asset management (HAM) increases operational expenses (OpEx), reduces the ability to control capital expenses (CapEx) for IT assets, and exposes companies to data loss and security breaches.**

Driven by the explosion of edge, IoT, and work-from-home devices, hardware asset lifecycle management has become exceedingly complicated. Asset management approaches that require perfect data entry and uniform business processes are outdated and unrealistic, resulting in just 60% data accuracy for many organizations. This causes IT teams to waste valuable resources tracking down assets, validating inventories, and managing IT processes using spreadsheets and email.

These manual approaches also increase risk and cost. Without an always-up-to-date, accurate inventory of all assets, who is using them, where they are located, how they are being used, and system lifespans, companies lose their ability to mitigate security risks and identify ways to reduce costs.

⚙ THE SOLUTION: READYWORKS

ReadyWorks streamlines hardware asset management processes including supply chain tracking, shipping & receiving, deployment, maintenance, inventory tracking, decommissioning, disposal, financial forecasting and reporting, and audit response.

BUSINESS IMPACT:

- **Better Cost Control:**
  Real-time visibility into the entire IT estate enables IT leaders to make more informed decisions about purchasing, upgrading, replacing hardware, and repurposing equipment in inventory.

- **Improved Employee Experience:**
  Employees can access the tools and resources they need to work more efficiently.

- **Reduced Downtime:**
  By proactively managing IT assets, avoid unexpected downtime caused by hardware or software failures.

- **Improved Security:**
  Identify security vulnerabilities. Ensure details about hardware location and usage is known and software is up to date.

- **Improved Compliance:**
  Ensure compliance with industry regulations and internal policies. This is particularly important for businesses in regulated industries such as healthcare, finance, and government.

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WITH READYWORKS:

- Begin tracking assets the moment they're purchased. Automatically import vendor bill-of-materials and track hardware as it is received and provisioned.

- Assign all assets to employees, departments, and cost centers. Ensure your employees have what they need when they need it. Avoid over and under purchasing.

- Manage the logistics around deploying new assets including user communications, user scheduling, change management approvals, configuration automation, and real-time reporting.

- Manage assets throughout their lifecycle including regular maintenance, upgrades, preparation for decommission, and disposal.

- Confidently respond to security and compliance audits with highly accurate, validated asset data.

- Optimize costs by identifying under-utilized assets, consolidating resources, and preparing accurate financial forecasts for upgrades and replacements.

WHAT'S INCLUDED:

- Bi-directional connectors to collect asset information from data-sources including CMDBs, configuration platforms, identity management systems, HR systems, DEX platforms, and ticketing systems. (10 connectors included in standard subscription.)

- Automated import of spreadsheets and other unstructured data sources.

- Outbound orchestration to update source systems of record.

- Automated workflows for hardware procurement and receipt, inventory management (check-in and check-out), distribution, opening and closing tickets, and IT asset disposition (ITAD).

- Full suite of asset inventory and audit response reports.

- Email templates for triggered communications to end users and stakeholders.

- Configurable data portals to collect data from users and stakeholders.

- Configurable dashboards and reporting including identification of EOL systems, hardware due for replacement, and investment forecasts.

- Guided implementation followed by ongoing support and training.

Gain clarity and control over your IT estate.

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