

# IT Asset Lifecycle Management



## THE PROBLEM: TRACKING ASSETS MANUALLY IS COSTLY, ERROR-PRONE, AND INTRODUCES UNNECESSARY RISK

Asset lifecycle management approaches that require perfect data entry and uniform business processes are outdated and unrealistic, resulting in just 60% data accuracy for many organizations. IT teams waste valuable resources tracking down assets, validating inventories, and managing IT processes using spreadsheets and email.

Manual approaches also increase risk and cost. Without an accurate inventory of all assets, who is using them, where they are located, and what is running on them, organizations lose their ability to mitigate security risks and identify ways to reduce costs.



## THE SOLUTION: **READYWORKS**

ReadyWorks streamlines your asset lifecycle management processes including supply chain tracking, shipping & receiving, deployment, maintenance, inventory tracking, decommissioning, disposal, financial reporting, and audit response.

## BUSINESS IMPACT

- **Improved employee experience:** Employees can access the tools and resources they need to work more efficiently.
- **Reduced downtime:** By proactively managing IT assets, avoid unexpected downtime caused by hardware or software failures.
- **Improved security:** Identify security vulnerabilities and ensure that all software and hardware are up to date and secure.
- **Better cost control:** Identify underutilized assets and eliminate redundant or unnecessary software and hardware to reduce costs and maximize return on investment.
- **Improved compliance:** Ensure compliance with industry regulations and internal policies. This is particularly important for businesses in regulated industries such as healthcare, finance, and government.
- **Enhanced customer satisfaction:** When IT systems are reliable and perform as expected, customers are more likely to be satisfied with their experience.
- **Better decision-making:** Better visibility into the IT estate enables IT leaders to make more informed decisions about purchasing, upgrading, and replacing hardware and software, as well as other change related decisions.



## WITH **READYWORKS**

- Begin tracking assets the moment they're purchased. Automatically import vendor bill-of-materials and track software and hardware as they are received and provisioned.
- Assign all assets to employees, departments, and cost centers. Ensure your employees have what they need when they need it. Avoid over and under purchasing.
- Manage the logistics around deploying new assets including user communications, user scheduling, change management approvals, configuration automation, and real-time reporting.
- Manage assets throughout their lifecycle including regular maintenance, upgrades, preparation for decommission, and disposal.
- Confidently respond to security and compliance audits with highly accurate, validated asset data.
- Optimize costs by identifying under-utilized assets, consolidating resources, and preparing accurate financial forecasts for upgrades and replacements.

## WHAT'S INCLUDED:

- Up to 10 connectors to automatically collect asset information from data-sources including CMDBs, configuration platforms, identity management systems, HR, DEX platforms, and ticketing systems.
- Automated import of spreadsheets and other unstructured data sources.
- Outbound orchestration to update source systems of record.
- Full suite of asset inventory and audit response reports.
- Communication templates.
- Configurable dashboards and reporting.

See an immediate return on your investment with ReadyWorks.

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